

Danske Bank
 Trade Finance
 Bernstorffsgade 40
 DK-1577 Copenhagen V

Our ref.:

Date:

Customer group No.: _____

Documentary credit: _____ issued in our favour by: _____

Danske Bank's reference: _____

With this document we assign

_____ (currency and amount)

of the total amount under the documentary credit to _____ (name and address of assignee)

Payments under the documentary credit must be made to the following account of the assignee

_____ (account number and bank)

Please acknowledge this assignment, which is irrevocable on our part, by your signature and forward it to the assignee. Any expenses in that connection are payable by us.

Moreover, please notify the opening bank of this assignment and request the bank to notify the applicant of the documentary credit.

We are aware that assignments are governed by the regulations applying to debt instruments, and the assignee therefore cannot enjoy rights superior to those of the assignor.

We enclose your letter of advice and the documentary credit. Please return these documents to us duly registered and acknowledged by your signature.

_____ (stamp and binding signature(s))