

Danske Bank
Trade Finance
Bernstorffsgade 40
DK-1577 Copenhagen V

Our ref.:

Date:

Customer group No.: _____

Documentary credit: _____ issued in our favour by: _____

Danske Bank's reference: _____

Please register that, on payment under the documentary credit above, an advance amount of

[currency and amount]

of the total amount under the documentary credit must be paid to _____
[name and address of beneficiary]

for the credit of the following account _____
[account number and bank]

Please acknowledge this payment order, which is irrevocable on our part, by your signature and forward a copy of it to the beneficiary. Any expenses in that connection are payable by us.

We are aware that, for the beneficiary to enjoy special creditor rights in the event of bankruptcy or suspension of payments, the amount stated in the payment order must be assigned to the beneficiary and the assignment duly registered by the opening bank, otherwise any residual amount will not be disbursed until after a settlement of the estate or a settlement in or out of court.

We enclose your letter of advice and the documentary credit. Please return these documents to us duly registered and acknowledged by your signature.

[stamp and binding signature(s)]