

FEBRUARY 2021

# *Nordic Fee Schedule and Cut-off Times for Correspondent Banks*

Danske Bank A/S ("Danske Bank") is the leading Nordic bank offering cash clearing services in Denmark, Norway, Sweden and Finland. Danske Bank in Copenhagen is your one point of entry across the Nordic Markets.

This Nordic Fee Schedule and Cut-off Times for Correspondent Banks includes information in relation to cash clearing services in services in Denmark, Norway, Sweden and Finland. This schedule is governed by Danske Bank's General Conditions for Correspondent Banks and may be changed by Danske Bank at any time without notice.

## Nordic Fee Schedule and Cut-off Times applying to International Payments

### Account Services

	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Account maintenance	2,000	2,000	2,000	270
Credit rate	By arrangement			
Debit rate	By arrangement			
Confirmation of balances	250	270	300	50
Audit requests by banks and/or auditors	min. 500	min. 500	min. 500	min. 75
Due Diligence Questionnaire	min. 500	min. 500	min. 500	min. 75
Posting fee	0.50	0.50	0.50	0.07
Interest statements	Free of charge			
Account opening/Closing	1,000	1,000	1,000	125

### CLS Services

Danske Bank Group offers a full range of CLS services in DKK, NOK and SEK

Please contact your relationship manager

### Cash Management Tools

Account adjustment	By arrangement			
Interest Netting	By arrangement			
District (Internet access)	By arrangement			

Interest is calculated on the basis of actual/360 days and payable quarterly.

Reporting	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
MT900 sent upon entry	10	10	10	1.25
MT910 sent upon entry	10	10	10	1.25
MT940 sent at approx. 00.45 CET	10	10	10	1.25
MT941 sent as agreed	10	10	10	1.25
MT942 sent as agreed	10	10	10	1.25
MT950 sent at approx. 00.45 CET	10	10	10	1.25
Letter of Advice	20	20	20	2.50
Account Statement by mail	15	15	15	1.50
Additional copy/resent MT950	100	100	100	15.00

Danske Bank is a direct member of all Nordic clearing systems and TARGET, EBA, Euro1, EBA Step 1 and 2 as well as CLS. International payments are handled via our network of correspondent banks. Danske Bank supports SWIFT GPI Track & Trace.

### MT202 Bank to bank payments cut-off times

(Times listed in CET)

	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Book transfers	17.00	16.00	17.00	17.00
Clearing transfers	15.45	15.30	16.45	15.30*
Cancellations by MT292	08.00	08.00	08.00	08.00

\*] EUR transfers via EBA Clearing. The cut-off time for EUR payments via Target is 16.45 CET.

#### Value dating

If a correctly formatted SWIFT is received before cut-off time, payments are effected with same day value. STP formatting requirements are advised on [www.danskeci.com](https://danskeci.com/ci/relationship-banking/international-institutionals/standard-settlement-instructions-and-stp-format-requirements) (<https://danskeci.com/ci/relationship-banking/international-institutionals/standard-settlement-instructions-and-stp-format-requirements>)

### MT202 Bank to bank payments service charges

	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Credit STP	20	20	20	2.50
Debit STP	20	20	20	2.50
Non-STP credit	20	20	20	2.50
Non-STP debit	80	80	80	10.00

### MT103 Commercial payments, cut-off times

(Times listed in CET)

	Denmark	Norway	Sweden	Finland
Local currency (DKK/NOK/SEK/EUR)	15.45 V	13.45 V	16.45V	16.00 V
Other EU/EEA currencies	13.45 V	13.45 V	13.45 V	13.45 V
Other currencies	13.45 V-1	13.45 V-1	13.45 V-1	13.45 V-1
USD	13.45 V	13.45 V	13.45 V	15.00 V
Book transfers	15.45 V	13.45 V	17.00 V	17.30 V

### MT103 Value dating

	Denmark	Norway	Sweden	Finland
Own clients	V	V	V <sup>2</sup>	V
Currency conversion between EU/EEA currencies	V	V	V <sup>2</sup>	V
Currency conversions between non-EU/EEA currencies	V+1	V+1	V+1	V+1
Clients of other banks	V	V	V <sup>2</sup>	V

2) Funds available

	Denmark	Norway	Sweden	Finland
MT103 to final credit of banks' Cash Accounts	V	V	V <sup>2</sup>	V

2) Funds available

### MT103 Commercial Payments charges

#### PSD-Compliant payments within EU/EEA

PSD intermediary fees are charged to the remitting bank irrespective of charge code (monthly invoice)

Own clients	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Standard transfers (SHA/BEN)	Free of charge			
Standard transfers (OUR) minimum	50	100	50	8.00
Additional Non-STP charge <sup>1</sup>	DKK 80	DKK 80	DKK 80	DKK 80
Clients of other banks				
PSD Intermediary (SHA/OUR/BEN)	20	20	20	2.00
Additional Non-STP charge <sup>1</sup>	DKK 80	DKK 80	DKK 80	DKK 80

1) DKK 80 or counter value in local or agreed currency irrespective of charge code

#### Non-PSD compliant payments

Own clients	Denmark <sup>1</sup> (DKK)	Norway (NOK)	Sweden <sup>1</sup> (SEK)	Finland <sup>1</sup> (EUR)
Standard transfers (SHA/BEN) <sup>4</sup>	Free of charge			
Standard transfers (OUR), minimum	50	100	50	8.00
INTC payments (OUR)	100	170	125	20
CORT payments (OUR)	0	170	0	0
Additional Non-STP charge <sup>2</sup>	DKK 80	DKK 80	DKK 80	DKK 80
Clients of other banks				
Standard transfers (SHA/BEN) <sup>4</sup>	Free of charge			
Standard transfers (OUR)	75	0 <sup>3</sup>	0	8.00
Additional Non-STP charge <sup>2</sup>	DKK 80	DKK 80	DKK 80	DKK 80

1) All currencies in Denmark, Sweden and Finland.

2) DKK 80 or counter value in local or agreed currency irrespective of charge code

3) In Norway OUR-charge is only charged by final beneficiary bank.

4) Kindly refer to below Deduction of fees towards beneficiary

#### Deduction of fees towards beneficiary

Non-PSD payments with fee option SHA or BEN quoted in field 71A are free of charge for your bank, except for possible repair charges. From the transferred amount we deduct the following fees towards beneficiary:

	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
In favour of own clients	50	100	50	8.00
In favour of clients of other banks	75	0	100	10.00

### MT103 Commercial payments to final credit of banks Cash Accounts (Field 59 quotes a Nostro account)

Payments with the code 'SHA' or 'BEN' specified in field 71A of the SWIFT message are free of charge for the remitting bank, except for possible repair charges. Danske Bank deducts a fee from the transferred amount towards the beneficiary:

	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
EU-regulated transfers (EUR)	20	20	1.75 <sup>1</sup>	0.58
Standard transfer (SHA/BEN)	50	100	50	8.00

<sup>1</sup> In Sweden for payments in EUR and SEK.

### Charge options

Danske Bank charges fees separately to the remitting bank's account when processing OUR payments. Additional fees from the beneficiary's bank will also be charged to the remitting bank's account or advised by MT191.

Danske Bank offers to bundle OUR charges together with non-STP and PSD Intermediary fees on the monthly invoice.

Danske Bank offers to invoice fees in the following currencies of your choice: DKK, SEK, NOK, EUR, USD, GBP and PLN.

For further information about bundling and invoicing please contact Nostro Sales manager in Financial Institutions or contact Banking Partners. Please find contact details at the last page.

### Investigations MT10N/MT20N

	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Adjustment of value date leading to payment of interest	1,000*	1,100*	1,200*	135*
Cancellation/Amendments (not exceeding two months)	600	600	600	80
Investigation of transfers (not exceeding two months)	600	600	600	80
Investigation of transfers (exceeding two months)	1,000	1,000	1,000	125
Investigation of transfers (exceeding six months)	1,500	1,600	1,600	200

\* Plus interest

Danske Bank is able to handle requests for value adjustment between accounts in Danske Bank within 180 days from enquiry date against payment of the related charges.

#### Cancellations of MT20N received before the cut-off time

Danske Bank offers same day cancellation of MT20N, provided that correctly formatted MT292 are received by Danske Bank before 08.00 CET on the value date.

#### Other amendments and cancellations

Any request for (i) amendments to a MT20N or MT103 payment instruction, (ii) cancellations of a MT20N payment instruction received by Danske Bank after 08.00 CET, (iii) cancellations of a MT103 payment instruction or (iv) a cancellation of a payment made due to a MT20N or MT103 shall be provided to Danske Bank via MT195, MT295, MT192, MT292, MT199 or MT299 respectively. As a payment instruction and a payment is irrevocable and final, Danske Bank has no responsibility or liability in relation to such requests.

Requests for cancellation of MT103 in a foreign currency where the amount has been converted by Danske Bank are returned in the currency received. Conversion is made at the rate determined by Danske Bank on the day of return of the payment.

#### Investigation Fees

Danske Bank sends out amendment or cancellation confirmations upon request and against a fee.

All investigations are subject to an investigation fee charged by Danske Bank. Additional fees may apply for very time-consuming investigations.

All investigation fees are charged up-front or advised via MT190 or MT191 and fees may be deducted from the returned amount.

## Cheques

	Denmark (DKK)*	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Cash letter in local currency	n/a	75	75	13
Value days		1	2	5
Cash letter in local currency drawn on Danske Bank, Finland	n/a	n/a	n/a	0,20%
Value days				5
Cash letter in foreign currency	n/a	n/a	75	n/a
Value days	n/a		5	
Cheques drawn on account in Danske Bank	n/a	125	125	By arrangement
Value days		5	5	
Cash letter received for collection, min.	n/a	2,50% min. 500 max. 5000	n/a	0,20% min. 45 max. 350
Value days		5		5
Investigation/cheque copies (not exceeding one month)	n/a	600	600	80
Investigation/cheque copies (exceeding one month)	n/a	1,000	1,000	125
Investigation/cheque copies (exceeding six months)	n/a	1,600	1600	200
Stamp duty per item				
Stop payment/Unpaid items	n/a	300	300	60

\* Kindly note that the clearing of cheques in Denmark has terminated by the end of 2016.

## Cheque handling

A cheque is considered final seven days after receipt with exceptions only in case of forgery and fraudulent endorsement. If the cheque proves to be forged or fraudulent at a later date, Danske Bank reserves the right to withdraw funds from the remitting bank's account without time limitations.

No volume restrictions applies.

Danske Bank requires a MT110 for each cheque issued.

Cheques presented through the retail branch network are debited the remitting bank's account value same day.

## Formatting

The preferred cheque format is 20 - 22 cm wide and 8 - 10 cm high and with the remitting bank's account number (ten digits) printed on the front. Danske Bank accepts cheques assigned with own cheque numbers. Control digits are not used and pre-encoded lines are not necessary.

## Stop payment

Danske Bank requires a MT111 before 12.00 CET and will confirm action taken by MT112. A stop payment is valid for one year.

Please send local cheques including detailed settlement instructions to

**Norway, Sweden and Finland**  
 Danske Bank  
 Global Services Lithuania, GSL  
 3991 Foreign Cheques, 3rd floor  
 Saltoniskiu str. 7  
 Vilnius LT-08100  
 Lithuania

Tel: +370 521 77414  
 e-mail: 3991@danskebank.dk

Where can you find us

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Nordic Branch Network

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 Box 7523  
 S - 103 92 Stockholm  
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 SWIFT: DABAFIHH

*We invite you to visit Danske Bank's web site at [www.danskeci.com](http://www.danskeci.com) for extensive information in regard to SWIFT format requirements, Danske Bank's General Conditions for Correspondent Banks and prices, Danske Bank's policies and procedures in relation to Know Your Customer, Anti-Money Laundering and the prevention of terrorist financing.*