

GENERAL INTRODUCTION TO COST AND CHARGES FOR OTC DERIVATIVE TRANSACTION

Total cost and charges for entering into a derivative transaction will depend on the specific details of the transactions. However, there are a number of general features that will typically have the same directional impact on cost and charges – for example whether there is a collateral agreement.

Some of these features are common across derivative products and their typical impact on cost and charges are outlined below. Other features, and their typical impact on cost and charges, are specific to a given derivative product - for example the maturity of an interest rate swap - and are outlined in the individual product examples.

Master Netting Agreement: the presence of a netting agreement (ISDA or equivalent) may impact cost & charges. Generally, netting effects will make the cost & charges smaller.

Collateral Agreement: the presence of a collateral agreement (CSA or equivalent), and the specific details of such an agreement may impact cost & charges. Generally, collateral agreements will make the cost and charges smaller. Details such as 'Threshold' and 'Minimum Transfer Amount' will typically reduce cost & charges the lower they are. Also, the more frequent collateral is exchanged the lower cost & charges will typically be. Furthermore, the quality of the eligible collateral may impact costs & charges both positively and negatively, depending on the nature of the transaction.

Counterparty credit risk: the Banks assessment of the credit quality of the derivative counterparty will impact the cost & charges. Generally, a higher credit quality is associated with lower cost & charges.

Capital markets: the market price of bank funding may impact cost & charges. Generally, elevated funding levels may impact cost & charges both positively and negatively, depending on the nature of the transaction.

Regulation: changes in regulation may impact cost & charges.

FX Products

Vanilla FX Option - Put

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a Vanilla Put Option has the right, but not the obligation, to exchange an underlying currency exposure at an agreed option strike rate and time.

At the expiration time on the expiration date, you will have a right, but not an obligation, to exchange the agreed amount at an agreed option strike rate.

In order to benefit from having a right, but not an obligation, the buyer of a Vanilla Put option agrees to pay a premium to the seller of the Vanilla Put Option.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Vanilla FX Option - Call

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a Vanilla Call Option has the right, but not the obligation, to exchange an underlying currency exposure at an agreed option strike rate and time.

At the expiration time on the expiration date, you will have a right, but not an obligation, to exchange the agreed amount at an agreed option strike rate.

In order to benefit from having a right, but not an obligation, the buyer of a Vanilla Call Option agrees to pay a premium to the seller of the Vanilla Call Option

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On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Synthetic Forward

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a fixed amount in another currency at a known fixed exchange rate at the settlement date.

Overview of cost elements

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Investment Service and Ancillary Service:

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One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Strangle option

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a Strangle has the right, but not the obligation, to exchange an underlying currency exposure at an agreed option strike rate and time.

At the expiration time on the expiration date, you will have a right, but not an obligation, to exchange the agreed amount at an agreed option strike rate.

In order to benefit from having a right, but not an obligation, the buyer of a Strangle agrees to pay a premium to the seller of a Strangle

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Incidental cost:	0	0
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Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
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FX Products

Seagull option - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a variable amount in another currency, with the exchanged amount depending on the spot rate in the spot market at the expiration time. The product provides an investor with a right, but not an obligation, to exchange the agreed amount at an agreed exchange rate at the expiration time on the expiration date.

In order to benefit from a right to exchange at an agreed exchange rate, you agree to be under an obligation to exchange the agreed amount on the expiration time on the expiration date if the market spot rate is outside an agreed exchange rate interval.

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Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
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FX Products

Seagull option - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a variable amount in another currency, with the exchanged amount depending on the spot rate in the spot market at the expiration time. The product provides an investor a right, but not an obligation, to exchange the agreed amount at an agreed exchange rate at the expiration time on the expiration date.

In order to benefit from a right to exchange at an agreed exchange rate, you agree to be under an obligation to exchange the agreed amount at the expiration time on the expiration date if the market spot rate is outside an agreed exchange rate interval.

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FX Products

Risk Reversal option - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give investors with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing a limited beneficial spot rate fluctuation in the spot market within an agreed rate interval. A protection rate, a worst-case rate and an advantage rate, a best-case rate, define the interval.

In order to benefit from a protection rate you agree to be under an obligation to exchange an agreed amount at the advantage rate.

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Investment Service and Ancillary Service:

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One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Risk Reversal option - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give investors with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing a limited beneficial spot rate fluctuation in the spot market within an agreed rate interval. A protection rate, a worst-case rate and an advantage rate, a best-case rate, define the interval.

In order to benefit from a protection rate you agree to be under an obligation to exchange an agreed amount at the advantage rate.

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FX Products

Participating Forward - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a variable amount in another currency, with the exchanged amount depending on the spot rate in the spot market at the expiration time at a fixed (worst-case) exchange rate. The strike rate is a less favorable exchange rate than the rate in an ordinary foreign exchange agreement with delivery on the same settlement date. In exchange for the less favorable exchange rate, you agree to be protected for the notional amount but only committed for the participation notional amount.

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One-off Costs:	0	0
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Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Participating Forward - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a variable amount in another currency, with the exchanged amount depending on the spot rate in the spot market at the expiration time at a fixed (worst-case) exchange rate. The strike rate is a less favorable exchange rate than the rate in an ordinary foreign exchange agreement with delivery on the same settlement date. In exchange for the less favorable exchange rate, you agree to be protected for the notional amount but only committed for the participation notional amount.

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Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
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Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

One Touch option

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a One Touch Option has the right to receive an agreed amount in one currency in case the market spot rate is beyond an agreed strike rate.

If the spot rate in the spot market at any time prior to the expiration time on the expiration date is at or beyond the strike rate, the seller of a One Touch Option is obliged to pay the agreed amount to the buyer of the One Touch Option at the agreed settlement date. In all other cases, the One Touch option will expire without any amount being settled.

In order to get the right to receive the agreed amount, the buyer of a One Touch Option agrees to pay a premium to the seller of the One Touch Option.

You are not entitled to receive any payment before the agreed settlement date.

Overview of cost elements

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EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
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On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

No Touch option

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a No Touch Option has the right to receive an agreed amount in one currency in case the market spot rate never trades at or beyond an agreed strike rate.
If the spot rate in the spot market at any time prior to the expiration time on the expiration date is at or beyond the strike rate, the buyer of a No Touch Option is not entitled to receive the agreed amount from the seller of the No Touch Option at settlement date. In all other cases, the buyer of a No Touch Option is entitled to receive the agreed amount from the seller of the No Touch Option.
In order to get the right to receive the agreed amount, the buyer of a No Touch Option agrees to pay a premium to the seller of the No Touch Option.
You are not entitled to receive any payment before the settlement date.

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	Amount	Percent
One-off Costs:	0	0
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Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
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FX Products

NDO Put option

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of an NDO Put Option has the right to receive a cash amount in one currency in case the market spot rate is below an agreed option strike rate at an agreed time. In order to obtain this right, the buyer of an NDO Put Option agrees to pay a premium to the seller of the NDO Put Option. The size of the payment you are entitled to receive on the settlement date will depend on the difference between the strike rate, the market spot rate and the agreed amount. You are not entitled to receive any payment before the settlement date.

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Incidental cost:	0	0
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Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

NDO Call option

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of an NDO Call Option has the right to receive a cash amount in one currency in case the market spot rate is above an agreed option strike rate at an agreed time. In order to obtain this right, the buyer of an NDO Call Option agrees to pay a premium to the seller of the NDO Call Option. The size of the payment you are entitled to receive on the settlement date will depend on the difference between the strike rate, the market spot rate and the agreed amount. You are not entitled to receive any payment before the settlement date.

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	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

NDF forward

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to settle the difference between the NDF rate and the spot rate on the maturity date, to be settled on the settlement date.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
USD 1.000.000	USD/BRL	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 22,150	0 - 2.21
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 22,150	0 - 2.21

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 22,150	0 - 2.21

FX Products

Knock Out option

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a Knock Out Option has the right, but not the obligation, to exchange an underlying currency exposure at an agreed option strike rate and time, given a predefined barrier event has not occurred.

A trigger period and a trigger rate determine when a barrier event has occurred. The trigger period, during which the trigger rate can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). In case of a barrier event, the Knock Out Option ceases to exist, and the holder of the option no longer has the right to exchange the notional amount

In order to benefit from having a right, but not an obligation, the buyer of a Knock Out Option agrees to pay a premium to the seller of the Knock Out Option.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Knock In Risk Reversal - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give investors with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. The exchange rate interval is determined by a protection rate and a trigger rate. The trigger period, during which the trigger rate can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or above the trigger rate in the trigger period, the exchange rate interval will be replaced by an advantage rate for the buyer of the product at the expiration time.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Knock In Risk Reversal - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to provide investors with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. The exchange rate interval is determined by a protection rate and a trigger rate. The trigger period, during which the trigger rate can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or above the trigger rate in the trigger period, the exchange rate interval will be replaced by an advantage rate for the buyer of the product at the expiration time.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Knock In option

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a Knock In Option has the right, but not the obligation, to exchange an underlying currency exposure at an agreed option strike rate and time, given a predefined barrier event has occurred. A trigger period and a trigger rate determine when a barrier event has occurred. The trigger period, during which the trigger rate can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). In case of a barrier event, the Knock In Option is transformed into a Vanilla option with the same contract details regarding option strike rate, expiration time and notional amount. In order to benefit from having a right, but not an obligation, the buyer of a Knock In Option agrees to pay a premium to the seller of the Knock In Option.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Knock In Forward - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to provide investors with a currency exposure protection through a forward foreign exchange agreement with a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. A protection rate and a trigger rate determine the exchange rate interval. The trigger period, during which the trigger rate can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or above the trigger rate in the trigger period, the right becomes an obligation for the buyer of the product at the expiration time.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Knock In Forward - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to provide investors with a currency exposure protection through a forward foreign exchange agreement with a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. A protection rate and a trigger rate determine the exchange rate interval. The trigger period, during which the trigger rate can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or above the trigger rate in the trigger period, the right becomes an obligation for the buyer of the product at the expiration time

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Imrover Forward - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time period. The exchange rate interval is determined by an improver forward rate and a trigger rate. The trigger period, during which the trigger rate can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or above the trigger rate in the trigger period, the benefit from a better exchange rate is lost.

In order to get the right to benefit from exchanging a leveraged notional amount when this is beneficial to you, you agree to exchange the nominal amount at a less favorable exchange rate than the rate you normally would exchange if you were to enter into an ordinary foreign exchange forward agreement with delivery on the same settlement date.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Imrover Forward - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time period. The exchange rate interval is determined by an improver forward rate and a trigger rate. The trigger period, during which the trigger rate can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or above the trigger rate in the trigger period, the benefit from a better exchange rate is lost.

In order to get the right to benefit from exchanging a leveraged notional amount when this is beneficial to you, you agree to exchange the nominal amount at a less favorable exchange rate than the rate you normally would exchange if you were to enter into an ordinary foreign exchange forward agreement with delivery on the same settlement date.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

FX-swap

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to simultaneously agree to buy and sell an agreed amount in one currency for a fixed amount in another currency at fixed exchange rates on two different settlement dates.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 3,000	0 - 0.30
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 3,000	0 - 0.30

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 3,000	0 - 0.30

FX Products

FX Forward

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a fixed amount in another currency at a fixed exchange rate at the settlement date.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 5,900	0 - 0.59
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 5,900	0 - 0.59

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 5,900	0 - 0.59

FX Products

Double OneTouch option

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a Double One Touch Option has the right to receive an agreed amount in one currency in case the market spot rate is beyond agreed strike rates.

If the spot rate in the spot market at any time prior to the expiration time on the expiration date trades at or beyond either of the strike rates, the seller of a Double One Touch Option is obliged to pay the agreed amount to the buyer of the Double One Touch Option at the agreed settlement date. In all other cases, the Double One Touch Option will expire without any amounts being settled.

In order to get the right to receive the agreed amount, the buyer of a Double One Touch Option agrees to pay a premium to the seller of the Double One Touch Option. You are not entitled to receive any payment before the agreed settlement date.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Double No Touch option

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a Double No Touch Option has the right to receive an agreed amount in one currency in case the market spot rate never trades at or beyond either of the agreed strike rates.

If the spot rate in the spot market at any time prior to the expiration time on the expiration date is at or beyond either of the strike rates, the buyer of a Double No Touch Option is not entitled to receive the agreed amount from the seller of the Double No Touch Option at the settlement date. In all other cases, the buyer of a Double No Touch Option is entitled to receive the agreed amount from the seller of the Double No Touch Option.

In order to get the right to receive the agreed amount, the buyer of a Double No Touch Option agrees to pay a premium to the seller of the Double No Touch Option.

You are not entitled to receive any payment before the settlement date.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Double Knock Out option

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a Double Knock Out Option has the right, but not the obligation, to exchange an underlying currency exposure at an agreed option strike rate and time, given a predefined barrier event has not occurred. Trigger rates and a trigger period determine when a barrier event has occurred. The trigger period, during which the trigger rates can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). In case of a barrier event, the Double Knock Out Option ceases to exist, and the holder of the option no longer has the right to exchange the notional amount.

In order to benefit from having a right, but not an obligation, the buyer of a Double Knock Out Option agrees to pay a premium to the seller of the Double Knock Out Option.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Double Knock In option - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a Double Knock In Option has the right, but not the obligation, to exchange an underlying currency exposure at an agreed option strike rate and time, given a predefined barrier event has occurred. Trigger rates and a trigger period determine when a barrier event has occurred. The trigger period, during which the trigger rates can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). In case of a barrier event, the Double Knock In Option is transformed into a Vanilla option with the same contract details regarding option strike rate, expiration time and notional amount. In order to benefit from having a right, but not an obligation, the buyer of a Double Knock In Option agrees to pay a premium to the seller of the Double Knock In Option..

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Digital option - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a Digital Option has the right to receive an agreed amount in one currency in case the market spot rate is beyond an agreed option strike rate.

If the spot rate in the spot market at the expiration time on the expiration date is at or beyond the agreed strike rate, the seller of a Digital Option is obliged to pay the agreed amount to the buyer of the Digital Option at the settlement date. In all other cases, the Digital Option will expire without any amounts being settled.

In order to get the right to receive the agreed amount, the buyer of a Digital Option agrees to pay a premium to the seller of the Digital Option.

You are not entitled to receive any payment before settlement date.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Boosted Risk Reversal - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give an investor with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate if the spot rate in the spot market at the expiration time is below an agreed rate interval. The interval is limited by a protection rate, a worst-case rate and an advantage rate, a best-case rate. If the spot rate is between the advantage rate and the protection rate, no right or obligation to execute the exchange exists.

In order to achieve the right to benefit from a protection rate, you agree to be under an obligation to exchange an agreed amount at the advantage rate

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Boosted Risk Reversal - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give an investor with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate if the spot rate in the spot market at the expiration time is above an agreed rate interval. The interval is limited by a protection rate, a worst-case rate and an advantage rate, a best-case rate. If the spot rate is between the advantage rate and the protection rate, no right or obligation to execute the exchange exists.

In order to achieve the right to benefit from a protection rate, you agree to be under an obligation to exchange an agreed amount at the advantage rate

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

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Financial Instrument:

	Amount	Percent
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Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Boosted Knock In Risk Reversal - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give an investor with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. The exchange rate interval is determined by a protection rate and a trigger rate. The trigger period, during which the barrier level can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or below the barrier level in the barrier time interval, the exchange rate interval is determined by the protection rate and the advantage rate.

In order to achieve the right to benefit from a protection rate, you agree to be under an obligation to exchange an agreed amount at the advantage rate in case the trigger rate is breached.

Overview of cost elements

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Margin. Termination cost may occur.

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EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Boosted Knock In Risk Reversal - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give an investor with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. The exchange rate interval is determined by a protection rate and the trigger rate. The trigger period, during which the barrier level can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or below the barrier level in the barrier time interval, the exchange rate interval is determined by the protection rate and the advantage rate. In order to achieve the right to benefit from a protection rate, you agree to be under an obligation to exchange an agreed amount at the advantage rate in case the trigger rate is breached.

Overview of cost elements

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Margin. Termination cost may occur.

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Examples of costs

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Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Boosted Knock in forward - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give an investor with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. The exchange rate interval is determined by a protection rate and a trigger rate. The trigger period, during which the barrier level can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or below the trigger rate in the trigger period, the right becomes an obligation for the buyer of the product at the expiration time.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

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Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Boosted Knock in forward - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give an investor with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. The exchange rate interval is determined by a protection rate and a trigger rate. The trigger period, during which the barrier level can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or below the trigger rate in the trigger period, the right becomes an obligation for the buyer of the product at the expiration time..

Overview of cost elements

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Examples of costs

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Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Boosted forward option - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a variable amount in another currency at a predefined fixed exchange rate, with the exchanged amount depending on the spot rate in the spot market at the expiration time. The boosted forward rate is a more favorable exchange rate than the rate in an ordinary foreign exchange forward agreement with delivery on the same settlement date.

In order to get the right to benefit from a more favorable fixed exchange rate, you accept there is a risk of exchanging an amount that is higher than the one you would normally exchange if you were to enter into an ordinary foreign exchange forward agreement with delivery on the same settlement date

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Boosted forward option - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a variable amount in another currency at a predefined fixed exchange rate, with the exchanged amount depending on the spot rate in the spot market at the expiration time. A boosted forward rate is a more favorable exchange rate than the rate in an ordinary foreign exchange forward agreement with delivery on the same settlement date.

In order to get the right to benefit from a more favorable fixed exchange rate, you accept there is a risk of exchanging an amount that is higher than the one you would normally exchange if you were to enter into an ordinary foreign exchange forward agreement with delivery on the same settlement date.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Average rate forward

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

Average Rate Forwards are binding agreements to settle a variable amount in a specific currency at the settlement date.

The aim of this product is to agree to settle a variable amount in a specific currency in cash based on a calculated average of predefined market spot rate observations. At the expiration date, you will have an obligation to settle the variable amount at the settlement date. The settlement amount is calculated as the difference between an agreed average forward rate and the calculated average of the market spot rate observations multiplied by a notional amount.

Depending on the calculated average, the settlement amount may be negative or positive.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Average put option

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of an Average Rate Put Option has the right to receive a cash amount in one currency in case the calculated average rate over an agreed fixing schedule is below an agreed option strike rate. In order to get the right to receive a cash amount, the buyer of an Average Rate Put Option agrees to pay a premium to the seller of the Average Rate Put Option.

The size of the payment you are entitled to receive on the settlement date will depend on the difference between the strike rate, the calculated average rate and the agreed amount. You are not entitled to receive any payment before the settlement date

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Average call option

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of an average Rate Call Option has the right to receive a cash amount in one currency in case the calculated average rate over an agreed fixing schedule is above an agreed option strike rate. In order to get the right to receive a cash amount, the buyer of an Average Rate Call Option agrees to pay a premium to the seller of the Average Rate Call Option.

The size of the payment you are entitled to receive on the settlement date will depend on the difference between the strike rate, the calculated average rate and the agreed amount. You are not entitled to receive any payment before the settlement date

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Accumulator - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a variable amount in another currency, with the exchanged amount depending on the spot rate in the spot market at the expiration time. If the spot rate in the spot market at the expiration time on the expiration date is above an agreed accumulator rate, you will have an obligation to exchange the leveraged notional amount at the accumulator rate. If the spot rate in the spot market at the expiration time on the expiration date is between the accumulator rate and the trigger rate, you will have a right to exchange the notional amount at the accumulator rate. If the spot rate in the spot market at the expiration time on the expiration date is at or below the trigger rate, nothing will be exchanged.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
EUR 1.000.000	EUR/USD	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	USD 0 - 14,765	0 - 1.48
Incidental cost:	0	0
Total Instrument costs:	USD 0 - 14,765	0 - 1.48

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	USD 0 - 14,765	0 - 1.48

FX Products

Accumulator - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a variable amount in another currency, with the exchanged amount depending on the spot rate in the spot market at the expiration time. If the spot rate in the spot market at the expiration time on the expiration date is below an agreed accumulator rate, you will have an obligation to exchange the leveraged notional amount at the accumulator rate. If the spot rate in the spot market at the expiration time on the expiration date is between the accumulator rate and the trigger rate, you will have a right to exchange the notional amount at the accumulator rate. If the spot rate in the spot market at the expiration time on the expiration date is at or above the trigger rate, nothing will be exchanged.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

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