

GENERAL INTRODUCTION TO COST AND CHARGES FOR OTC DERIVATIVE TRANSACTION

Total cost and charges for entering into a derivative transaction will depend on the specific details of the transactions. However, there are a number of general features that will typically have the same directional impact on cost and charges – for example whether there is a collateral agreement.

Some of these features are common across derivative products and their typical impact on cost and charges are outlined below. Other features, and their typical impact on cost and charges, are specific to a given derivative product - for example the maturity of an interest rate swap - and are outlined in the individual product examples.

Master Netting Agreement: the presence of a netting agreement (ISDA or equivalent) may impact cost & charges. Generally, netting effects will make the cost & charges smaller.

Collateral Agreement: the presence of a collateral agreement (CSA or equivalent), and the specific details of such an agreement may impact cost & charges. Generally, collateral agreements will make the cost and charges smaller. Details such as 'Threshold' and 'Minimum Transfer Amount' will typically reduce cost & charges the lower they are. Also, the more frequent collateral is exchanged the lower cost & charges will typically be. Furthermore, the quality of the eligible collateral may impact costs & charges both positively and negatively, depending on the nature of the transaction.

Counterparty credit risk: the Bank's assessment of the credit quality of the derivative counterparty will impact the cost & charges. Generally, a higher credit quality is associated with lower cost & charges.

Capital markets: the market price of bank funding may impact cost & charges. Generally, elevated funding levels may impact cost & charges both positively and negatively, depending on the nature of the transaction.

Regulation: changes in regulation may impact cost & charges.

FX Products

Vanilla FX Option - Put

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a Vanilla Put Option has the right, but not the obligation, to exchange an underlying currency exposure at an agreed option strike rate and time.

At the expiration time on the expiration date, you will have a right, but not an obligation, to exchange the agreed amount at an agreed option strike rate.

In order to benefit from having a right, but not an obligation, the buyer of a Vanilla Put option agrees to pay a premium to the seller of the Vanilla Put Option.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Vanilla FX Option - Call

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree that the buyer of a Vanilla Call Option has the right, but not the obligation, to exchange an underlying currency exposure at an agreed option strike rate and time.

At the expiration time on the expiration date, you will have a right, but not an obligation, to exchange the agreed amount at an agreed option strike rate.

In order to benefit from having a right, but not an obligation, the buyer of a Vanilla Call Option agrees to pay a premium to the seller of the Vanilla Call Option

Overview of cost elements

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Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Synthetic Forward

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a fixed amount in another currency at a known fixed exchange rate at the settlement date.

Overview of cost elements

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On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Risk Reversal option - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give investors with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing a limited beneficial spot rate fluctuation in the spot market within an agreed rate interval. A protection rate, a worst-case rate and an advantage rate, a best-case rate, define the interval.

In order to benefit from a protection rate you agree to be under an obligation to exchange an agreed amount at the advantage rate.

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On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Risk Reversal option - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give investors with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing a limited beneficial spot rate fluctuation in the spot market within an agreed rate interval. A protection rate, a worst-case rate and an advantage rate, a best-case rate, define the interval.

In order to benefit from a protection rate you agree to be under an obligation to exchange an agreed amount at the advantage rate.

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All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Participating Forward - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a variable amount in another currency, with the exchanged amount depending on the spot rate in the spot market at the expiration time at a fixed (worst-case) exchange rate. The strike rate is a less favorable exchange rate than the rate in an ordinary foreign exchange agreement with delivery on the same settlement date. In exchange for the less favorable exchange rate, you agree to be protected for the notional amount but only committed for the participation notional amount.

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GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Participating Forward - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a variable amount in another currency, with the exchanged amount depending on the spot rate in the spot market at the expiration time at a fixed (worst-case) exchange rate. The strike rate is a less favorable exchange rate than the rate in an ordinary foreign exchange agreement with delivery on the same settlement date. In exchange for the less favorable exchange rate, you agree to be protected for the notional amount but only committed for the participation notional amount.

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Examples of costs

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Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

NDF forward

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to settle the difference between the NDF rate and the spot rate on the maturity date, to be settled on the settlement date.

Overview of cost elements

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
USD 1.000.000	USD/BRL	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1.3
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1.3

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1.3

FX Products

Knock In Risk Reversal - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give investors with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. The exchange rate interval is determined by a protection rate and a trigger rate. The trigger period, during which the trigger rate can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or above the trigger rate in the trigger period, the exchange rate interval will be replaced by an advantage rate for the buyer of the product at the expiration time.

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Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Knock In Risk Reversal - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to provide investors with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. The exchange rate interval is determined by a protection rate and a trigger rate. The trigger period, during which the trigger rate can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or above the trigger rate in the trigger period, the exchange rate interval will be replaced by an advantage rate for the buyer of the product at the expiration time.

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All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Knock In Forward - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to provide investors with a currency exposure protection through a forward foreign exchange agreement with a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. A protection rate and a trigger rate determine the exchange rate interval. The trigger period, during which the trigger rate can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or above the trigger rate in the trigger period, the right becomes an obligation for the buyer of the product at the expiration time.

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Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Knock In Forward - buyer

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Product description

The objective of this product is to provide investors with a currency exposure protection through a forward foreign exchange agreement with a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. A protection rate and a trigger rate determine the exchange rate interval. The trigger period, during which the trigger rate can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or above the trigger rate in the trigger period, the right becomes an obligation for the buyer of the product at the expiration time

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GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Imrover Forward - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time period. The exchange rate interval is determined by an improver forward rate and a trigger rate. The trigger period, during which the trigger rate can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or above the trigger rate in the trigger period, the benefit from a better exchange rate is lost.

In order to get the right to benefit from exchanging a leveraged notional amount when this is beneficial to you, you agree to exchange the nominal amount at a less favorable exchange rate than the rate you normally would exchange if you were to enter into an ordinary foreign exchange forward agreement with delivery on the same settlement date.

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Financial Instrument:

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On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
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Inducements:	0	0
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	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

FX-swap

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to simultaneously agree to buy and sell an agreed amount in one currency for a fixed amount in another currency at fixed exchange rates on two different settlement dates.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

FX Forward

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a fixed amount in another currency at a fixed exchange rate at the settlement date.

Overview of cost elements

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Margin. Termination cost may occur.

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Boosted Risk Reversal - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give an investor with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate if the spot rate in the spot market at the expiration time is below an agreed rate interval. The interval is limited by a protection rate, a worst-case rate and an advantage rate, a best-case rate. If the spot rate is between the advantage rate and the protection rate, no right or obligation to execute the exchange exists.

In order to achieve the right to benefit from a protection rate, you agree to be under an obligation to exchange an agreed amount at the advantage rate

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Boosted Risk Reversal - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give an investor with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate if the spot rate in the spot market at the expiration time is above an agreed rate interval. The interval is limited by a protection rate, a worst-case rate and an advantage rate, a best-case rate. If the spot rate is between the advantage rate and the protection rate, no right or obligation to execute the exchange exists.

In order to achieve the right to benefit from a protection rate, you agree to be under an obligation to exchange an agreed amount at the advantage rate

Overview of cost elements

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Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Boosted Knock In Risk Reversal - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give an investor with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. The exchange rate interval is determined by a protection rate and a trigger rate. The trigger period, during which the barrier level can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or below the barrier level in the barrier time interval, the exchange rate interval is determined by the protection rate and the advantage rate.

In order to achieve the right to benefit from a protection rate, you agree to be under an obligation to exchange an agreed amount at the advantage rate in case the trigger rate is breached.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

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Examples of costs

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Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Boosted Knock In Risk Reversal - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give an investor with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. The exchange rate interval is determined by a protection rate and the trigger rate. The trigger period, during which the barrier level can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or below the barrier level in the barrier time interval, the exchange rate interval is determined by the protection rate and the advantage rate. In order to achieve the right to benefit from a protection rate, you agree to be under an obligation to exchange an agreed amount at the advantage rate in case the trigger rate is breached.

Overview of cost elements

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Boosted Knock in forward - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give an investor with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. The exchange rate interval is determined by a protection rate and a trigger rate. The trigger period, during which the barrier level can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or below the trigger rate in the trigger period, the right becomes an obligation for the buyer of the product at the expiration time.

Overview of cost elements

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Margin. Termination cost may occur.

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Boosted Knock in forward - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to give an investor with a currency exposure a right to exchange a currency at a known worst-case fixed exchange rate, while allowing beneficial price fluctuations within a specified exchange rate interval and time interval. The exchange rate interval is determined by a protection rate and a trigger rate. The trigger period, during which the barrier level can be activated, is either the full length of the option period (American), a period within the option period (Window) or at the expiration time (European). If the spot rate is at or below the trigger rate in the trigger period, the right becomes an obligation for the buyer of the product at the expiration time..

Overview of cost elements

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Boosted forward option - seller

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a variable amount in another currency at a predefined fixed exchange rate, with the exchanged amount depending on the spot rate in the spot market at the expiration time. The boosted forward rate is a more favorable exchange rate than the rate in an ordinary foreign exchange forward agreement with delivery on the same settlement date.

In order to get the right to benefit from a more favorable fixed exchange rate, you accept there is a risk of exchanging an amount that is higher than the one you would normally exchange if you were to enter into an ordinary foreign exchange forward agreement with delivery on the same settlement date

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

Please note

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Boosted forward option - buyer

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

The objective of this product is to agree to exchange an agreed amount in one currency for a variable amount in another currency at a predefined fixed exchange rate, with the exchanged amount depending on the spot rate in the spot market at the expiration time. A boosted forward rate is a more favorable exchange rate than the rate in an ordinary foreign exchange forward agreement with delivery on the same settlement date.

In order to get the right to benefit from a more favorable fixed exchange rate, you accept there is a risk of exchanging an amount that is higher than the one you would normally exchange if you were to enter into an ordinary foreign exchange forward agreement with delivery on the same settlement date.

Overview of cost elements

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Margin. Termination cost may occur.

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

FX Products

Average rate forward

Here, you will find an overview of the elements of cost related to the product and the investment service

Product description

Average Rate Forwards are binding agreements to settle a variable amount in a specific currency at the settlement date.

The aim of this product is to agree to settle a variable amount in a specific currency in cash based on a calculated average of predefined market spot rate observations. At the expiration date, you will have an obligation to settle the variable amount at the settlement date. The settlement amount is calculated as the difference between an agreed average forward rate and the calculated average of the market spot rate observations multiplied by a notional amount. Depending on the calculated average, the settlement amount may be negative or positive.

Overview of cost elements

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Margin. Termination cost may occur.

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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
GBP 1.000.000	EUR/GBP	1 year

Financial Instrument:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	GBP 0 - 10.000	0 - 1
Incidental cost:	0	0
Total Instrument costs:	GBP 0 - 10.000	0 - 1

Investment Service and Ancillary Service:

	Amount	Percent
One-off Costs:	0	0
On-going Costs:	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost:	0	0
Inducements:	0	0
Total Investment/Ancillary Cost	0	0
Total Cost	GBP 0 - 10.000	0 - 1

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