Large Corporates & Institutions

Fees and Charges Brochure

Effective from 1st October 2024

Danske Bank

Irish Branch

Danske Bank
Irish Branch

Introduction

This Large Corporates & Institutions, Fees and Charges brochure (the **Brochure**) has been prepared to provide you with the information you need to help you understand the fees and charges associated with your Account. For any further information regarding our fees and charges we invite you to contact your Account Manager.

Capitalised terms used in the Brochure have the meaning given to them in our General Terms and Conditions – Large Corporates & Institutions.

Account Transaction Fees

(Corporate and Currency Accounts)

Automated transaction charges (Applied to ATM withdrawals, standing orders, direct debits, other automated debit transactions, and incoming automated giro credits)	**€0.19 each**
Manual/paper credit and debit transactions (Applied to all paper based credit and debit transactions, including cheques and paper bank giro credits)	**€0.75 each**
Items collected Items lodged for credit to an account, per item (i.e. cheques, postal orders etc.)	**€0.60 each**
Cash Lodged (lodgement facility available at An Post branches only)	**€0.50 per €100 lodged**
Sterling currency account cheque fee (Currency Accounts only) (in excess of 12 cheques per quarter, minimum £50 (STG) per year)	**£2.00 (GBP) per cheque issued**

Account Maintenance Fees

Danske Corporate Account	**€75 per quarter**
Currency Account	**€75 per quarter**

Customer Onboarding Fees and Ongoing Customer Fees

The following fees will apply to Customers who open and maintain at least one bank account with the Bank. The Customer Onboarding Fee will be charged following the successful completion of the onboarding and account opening processes and the satisfaction of the Bank's Know your Customer (KYC) and Anti Money Laundering (AML) requirements. The Ongoing Customer Fee will be charged quarterly when you maintain at least one bank account with the Bank. These fees relates to the provision of a range of ongoing financial crime prevention related activities and services such as ongoing due diligence, KYC, fraud monitoring, sanctions screening and AML.

Customer Segment	Customer Onboarding Fee	Ongoing Customer Fee
Subsidiary of Nordic / Multinational Group	€2,000 – Once off charge when establishing a customer relationship and at least one account is opened	€250 - Charged quarterly per customer and customer has held at least one account during preceding quarter
Domestic Large Corporate / Institutional / Semi State / State Entity	€500 - Once off charge when establishing a customer relationship and at least one account is opened	€125 - Charged quarterly per customer and customer has held at least one account during the preceding quarter

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District – Establishment and Support Fees

Fees are calculated and applied when the District Agreement is established

Establishment of District Basic Package (includes the Account Information, Payments and Markets Online modules)	**€100.00**
Establishment of District Full Package (includes the Basic Package and the File Transfer and Collection Service modules)	**€150.00**
Set-up of Account information module, per agreement, per country	**€100.00**
Set-up of Payments module, per agreement, per country	**€100.00**
Set-up of File transfer module, per agreement (requires the Account Information or Payments modules)	**€50.00**
Set-up of Collection Service module, per country	**€50.00**
Set-up of Trade Finance Module	**€150.00**
Set-up of Balance Reporting (MT940), per bank > Per additional account	**€135.00** €40.00
Set-up of Request for Transfer (MT101), per bank > Per additional account	**€135.00** €40.00
Training	**€150.00**
Modification of agreement or user specification, per item	**€15.00**

District – Subscription Fees

Subscription fees are calculated and applied monthly in advance
Fees will be charged per customer and per country module

Account Information module	**€20.00 per month**
Payments module	**€20.00 per month**
Collection Service module	**€20.00 per month**
File Transfer **module**	**€20.00 per month**
Statistics and Reporting module	**€15.00 per month (single company)** **€45.00 per month (company group)**
Trade Finance module	**€20.00 per month**

File Transmission **Fees**

Fees will be charged where files are sent or received using District or any other communications channel
Outgoing file fees will be charged per account reported

Incoming Files (e.g. pain.001 or pain.008)	€1.00
Outgoing Files (e.g. camt or MT formats)	€1.00

Domestic Payments

Outgoing

Transfer Type	Product	Manual Fee	District Fee
Third-party payments	Account transfer – external	€0.75	€0.19
	Same day domestic payment	€25.00	€15.00
Internal Transfers	Account Transfer – internal	€0.00	€0.00

Incoming

Transfer Type	Product	Fee per transaction
Third-party payments	Account transfer (applied to standing orders, direct debits, other automated debit transactions, and incoming automated giro credits)	€0.19
	Same day domestic payment	€0.19
Internal Transfers	Account Transfer – internal	€0.00

International Payments

Outgoing

Transfer Type	Product	Currency	Manual Fee	District Fee
Third-party payments	Standard transfer to a third-party account	EUR (within the EEA – all payment information included[1])	€0.75	€0.19
		EUR (Outside the EEA)	€20.00	€12.00
		Other major currencies (within or outside the EEA)	€40.00	€30.00
	Express transfer to a third-party account	EUR (within the EEA)	€25.00	€15.00
		Other currencies	€50.00	€35.00
Inter-company/ intra-group transfers	Transfer to own/group account within the Danske Bank Group	All currencies	€0.00	€0.00
	Transfer to own/group company account outside the Danske Bank Group	EUR	€0.75	€0.19
		Other currencies	€22.50	€14.00

Incoming

Transfer Type	Product	Currency	Fee
Third-party payments	Incoming transfer (without conversion)	EUR from EEA	€0.19
		EUR from outside EEA	€6.00
	Incoming transfer (with or without conversion)	Other major currencies (within or outside the EEA)	€6.00
Inter-company/ intra-group transfers	Within Danske Bank Group (with or without conversion)	All currencies	€0.00
		EUR from EEA	€0.19
	From other banks (with or without conversion)	EUR from outside EEA	€6.00
		Other major currencies (within or outside the EEA)	€6.00

1 Where all required payment information is not included, additional charges may apply – see Miscellaneous Information and Fees for further information.

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SEPA Direct Debit Charges

Debtor

Transaction Fee	€0.19
Unpaid Fee	€10.00

Creditor

SEPA Direct Debit Establishment (per country)	€50.00
SEPA Monthly Collection Service (per country)	€20.00
Transaction Fee	€0.19
Unpaid Fee	€5.00
SEPA Unauthorised Transaction Refund Fee	€100.00

International Paper Items

Cheques

Lodgement of EUR cross-border cheque	2% of value of cheque Min €4.00 Max €35.00
Lodgement of cheque in currency other than EUR	1% of value of cheque Min €1.25 Max €6.00

Foreign Drafts

Service	Corporate Support Fee	District Fee
Purchase of EUR draft – issued via post	1% of value of draft Min €5.00 Max €35.00	Not available
Purchase of other major currencies draft – issued via post	€10.00	€10.00
Buying back a Foreign Draft	€5.00	Not available
Stopping a Foreign Draft	€12.50	Not available
Unpaid Foreign Draft inward	€5.00	Not available

Ancillary Charges

Bank report for audit purposes	**€30 per account**
Duplicate Certificate of Interest or Balance	**€5.00**
Domestic EUR Draft	**€2.50**
Plastic Card Fee per (Debit or Corporate Card) (charged when issued, replaced or renewed)	**€6.00**
Fixed Term Deposit - Administration Fee (early withdrawal)	**€10.00**
Re-advice of PIN (Debit or Corporate Card)	**€1.25**
Regular Statement Fee (per statement issued more frequently than monthly)	**€0.50**
Additional Statement Charge (at customers request to Bank)	**€2.00**
Duplicate Statement of account (per statement – including corporate card account statements)	**€4.00**
Special Collection / presentation	**€5.00**
Status Enquiry	**€6.00**
Stop Cheque	**€5.00**
Unpaid Cheque In	**€5.00**
Vouchers returned with Statements	**€10.00 per month**

Card Charges

Corporate Card Charges

Mastercard Corporate Classic Card – annual fee per card	€30.00
Mastercard Corporate Classic Standard Card – annual fee per card	€30.00
Mastercard Corporate Gold Card – annual fee per card	€100.00
Mastercard Corporate Platinum Card – annual fee per card	€125.00
Airport Lounge Visit (where applicable)	€30.00 per visit
Copy Voucher (other than unauthorised card use)	€5.00
Late Payment	€8.50

Card transaction conversion fees

The following charges apply when the transaction involves the conversion of a foreign currency in addition to the account transaction fee (if applicable)

Debit Card	
ATM Transaction	3.5% of transaction value Min €3.17 Max €11.43
POS Transaction	1.75% of transaction value Min €0.46 Max €11.43
Corporate Card	
Cash Advance (non-EUR)	1.5% Min €2.00 plus 1.75% of transaction value
Cash Advance (EUR)	1.5% Min €2.00
POS Transaction	1.75% of transaction value

Foreign Exchange

Further information on foreign exchange rates applicable to card transactions can be found in our General Terms and Conditions – Large Corporates & Institutions.

Facility Charges

Balance Offset Arrangements

The Bank may exceptionally, and at its sole discretion, agree to allow certain credit balances to be offset against debit balances for the purpose of interest calculation. Where this arrangement is agreed, it will be documented in writing and a Set-Off Fee will be charged quarterly in arrears at a rate of 1.5% of the debit balance offset, calculated on a daily basis, subject to a minimum fee of €250 per quarter.

Referral Fees

A referral fee is charged when cheques or debits are presented for payment and there are insufficient available funds in your Account to meet those cheques or debits. When cheques or debits collectively exceed the credit limits or cause an account to become overdrawn without permission, a charge of €4.44 per item presented will be applied, up to a maximum of €22.20 per day.

Unpaid Items Out

When an item is returned unpaid from your Account, a charge of €10 per item is levied.

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Trade and Export Finance

Exporters

Incoming Letters of Credit	
Advising a Credit	€100.00
Adding our confirmation	Subject to arrangement Min €50.00
Amendments	€50 per amendment
Payment/negotiation commission	0.20% of value Min €50.00
Deferred payment commission with our obligation	Subject to arrangement Min €40.00
Deferred payment without our obligation	€50.00
Cancellation/rejection	€100.00
Export Collections	
Collection commission (documentary and clean)	0.3% of value Min €40.00 Max €250.00
Direct export collection commission	0.2% Min €40.00 Max €250.00
Acceptance fee	€15.00
Amendments	€15.00 per amendment
Return fee - returning documents that have not been accepted or paid	€20.00
Incoming Guarantees	
Advising a guarantee	€100.00
Commission on handling claims under a guarantee	€50.00

Importers

Outgoing Letters of Credit	
Issuance commission	Subject to arrangement up to a maximum of 1.5% per annum Min €50.00
Amendments	€25.00 per amendment
Document examination	€20.00 per set of documents
Acceptance commission – where Letter of Credit calls for term drafts/deferred payment	Subject to arrangement up to a maximum of 1.5% per annum Min €20.00
Issuance of delivery order	€25.00
Cancellation	€25.00
Import Collections	
Collection commission (documentary and clean)	0.3% of value Min €40.00 Max €250.00
Acceptance fee	€15.00
Amendments	€15.00 per amendment
Outgoing Guarantees	
Set up fee	€100.00
Advising Commission charged on Guarantees by the Bank's foreign correspondents	€100.00
Commission (payable quarterly)	Subject to arrangement Min €50.00 per 3 months or part thereof
Amendments	€25.00
Commission on handling claims under a guarantee	€50.00

Discounting / Refinancing – trade finance instruments

Set up fee	€50.00
Discounting /Refinancing	Subject to arrangement

SWIFT Messaging – trade finance instruments

SWIFT charge	€20.00
SWIFT charge for amendment/additional messages	€15.00

Courier and Postal Fees – trade finance instruments

Preparation and courier of documents	€50.00
Documents sent by recorded delivery	€10.00

Miscellaneous Information and Fees

Pre-Notification Statement

Where required by law or regulation, twelve Business Days before Account transaction or Account maintenance fees are charged to your Account, we will send you a statement providing you with a complete breakdown of the charges to be applied. If you find something on that statement you do not understand, please contact us on 01 484 2660.

Fee Options

With some exceptions due to regulations (see table below), customers can choose from three options when paying fees on an international transfer:

> SHA - The customer pays fees charged by Danske Bank and the beneficiary pays fees levied by their bank including any correspondent banks.

> BEN - The customer's fee levied by Danske Bank is charged to the beneficiary, as well as fees levied by their bank and any intermediary bank.

> OUR - The customer pays the fees levied by Danske Bank and the beneficiary's fees including any correspondent bank's fees. If Danske Bank knows the other bank's fee, this will be charged on the day of the transaction. If not, the fee will be applied at a later stage.

Fee Options	Payments to EU/EEA-countries	Payments to other countries
EU/EEA-currencies without conversion, e.g. EUR debited to a EUR-account	**SHA**	**SHA, OUR, BEN**
EU/EEA-currencies with conversion, e.g. SEK debited to a DKK-account	**SHA**	**SHA, OUR, BEN**
Non EU/EEA-currencies	**SHA**	**SHA, OUR, BEN**

Payment Information

All EU - Standard transfers must meet the requirements of Regulation (EU) 2021/1230 on cross-border payments (as amended):

> the payment must be denominated in EUR;

> the payment must be effected within the EEA countries;

> the beneficiary account's IBAN must be included (if it is missing or incorrect, it will incur a fee of €10.00 per transaction and the value date may be affected);

> the remitter and beneficiary of the payment must each pay their own bank charges; and

> the remitting and beneficiary banks must be able to effect payments without manual processing (if additional processing is required in Danske Bank, a fee of €12.00 will be charged per transaction).

Payments in EUR to an EU member state, Norway, Liechtenstein, Iceland (EEA countries), and Switzerland are rejected unless they contain the correct IBAN.

Intermediary Fees

Further receiving bank charges may be applied in cases where Danske Bank is required to use an intermediary bank to transfer the funds. In this case, this fee may be charged back to the customer.

Government Charges

There are certain Government charges that we are obliged to collect from you e.g. stamp duty on cheques, corporate and debit cards. These are debited to your account. Details of the current Government Charges are available from us on request.

VAT

All of the fees and charges in this brochure are shown exclusive of VAT, however certain of our fees and charges attract VAT. We will apply VAT to your fees and charges as required by law.

Danske Bank A/S (trading as Danske Bank),
is authorised by The Danish FSA in Denmark and is regulated
by the Central Bank of Ireland for conduct of business rules.
www.danskeci.com/ie