

Information on exemption from margin requirements for intra-group OTC derivative transactions

DANSKE BANK

Updated as per 31 December 2022

According to EMIR¹ article 11(11) and Commission Delegated Regulation (EU) No 149/2013 supplementing Article 20 of EMIR, a counterparty to an intragroup transaction which has been exempted from the requirement to exchange regulatory margin (regulatory variation margin and regulatory initial margin) shall publicly disclose information on the exemption.

Certain entities in the Danske Bank group have obtained such exemptions from national competent authorities and hereby disclose the following information with regard to over-the-counter derivative transactions for which the exemption in respect of intragroup transactions applies:

Counterparty including LEI	Organisational relationship	Type of exemption	Notional aggregate amount, mill. EUR as of 31.12.2022
Danske Bank A/S LEI: MAES062Z21O4RZ2U7M96	Parent company	Full exemption	-
Northern Bank Ltd. LEI: 549300KUB2XKWLPXV81	Subsidiary	Full exemption	2,877
Danske Mortgage Bank Plc LEI: 3BAUHUB4IZR54J3EPO08	Subsidiary	Full exemption	-
Danske Hypotek AB LEI: 549300R24NNCTGT7CW53	Subsidiary	Full exemption	381

Danske Bank A/S and a subsidiary may from time to time enter into a credit support annex and exchange margin.

¹ Regulation (EU) No 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties and trade repositories (as amended).