

## INTERNAL MEMO

Updated per 31 December 2019

Danske Bank A/S

### **Information on exemption from margin requirements for intra-group OTC derivative transactions - Updated as per 31 December 2019**

According to EMIR<sup>1</sup> article 11 (11) and Commission Delegated Regulation (EU) No 149/2013 supplementing EMIR article 20, the counterparty to an intragroup transaction which has been exempted from the requirement to exchange of collateral (initial and variation margin) shall publicly disclose information on the exemption.

Danske Bank Group has obtained such exemptions from national competent authorities and disclose the following information with regard to OTC derivative transactions for which the exemption applies:

<b>Counterparty including LEI</b>	<b>Organisational relationship</b>	<b>Type of exemption</b>	<b>Notional aggregate amount, mill. EUR</b>
Danske Bank A/S* LEI: MAES062z21O4RZ2U7M96	Parent company	Full exemption	
Northern Bank Ltd.* LEI: 549300KUB2XKWLPXV81	Subsidiary	Full exemption	1,920
Danske Bank International SA* LEI: X8WFMFIJRN87EE46ZZ766	Subsidiary	Full exemption	1,829
Danske Mortgage Bank Plc* LEI: 3BAUHUB4IZR54J3EPO08	Subsidiary	Full exemption	0
Danske Hypotek AB LEI: 549300R24NNCTGT7CW53	Subsidiary	Full exemption	262

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<sup>1</sup> Regulation (EU) No 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties and trade repositories.

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\*Danske Bank A/S and the relevant subsidiary has entered into a variation margin compliant credit support annex and exchange variation margin on a daily basis.