



# *Danske Bank Nordic Fee Schedule and Cut-off Times for Correspondent Banks*

*June 2024*

This schedule is governed by Danske Bank's General Conditions for Correspondent Banks and may be changed by Danske Bank at any time without notice.



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## Cash Clearing for Banks at Danske Bank

Danske Bank A/S ('Danske Bank') is a leading Nordic bank offering cash clearing and one point of entry across the Nordic Markets (Denmark, Sweden, Norway and Finland).

Danske Bank is a direct member of all Nordic clearing systems and TARGET, EBA, Euro1, EBA Step 1 and 2. Danske Bank offer CLS nostro services in DKK, NOK and SEK. International payments are handled via our network of correspondent banks. Danske Bank supports SWIFT GPI Track & Trace.



*'We release the potential in people and businesses by using the power of finance to create sustainable progress today and for generations to come'*

### Services We Offer



Local nostro accounts in each Nordic country with direct access to clearing



Centralised payment platform, payment instructions are executed in a matter of minutes



One legal entity relationship with experienced service minded contacts



Easy implementation process for new customers or accounts



One legal and pricing agreement for all markets



Integrated solutions for cash clearing and CLS Nostro services



One real-time liquidity management tool with easy online access via our in house District system

This Nordic Fee Schedule and Cut-off Times for Correspondent Banks includes information in relation to cash clearing services in services in Denmark, Norway, Sweden and Finland. For banks looking to consolidate and rationalise their Nordic nostro accounts, please reach out to [cash.clearing.sales@danskebank.com](mailto:cash.clearing.sales@danskebank.com) for more information on the advantages of our Nordic Clearing pricing and solution.



## Account Services

Standard Account Fees	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Account maintenance	By arrangement			
Credit Interest Rate (actual/360)	By arrangement			
Debit Interest Rate (actual/360)	By arrangement			
Confirmation of balances	250	270	300	50
Audit Requests	Min. 500	Min. 500	Min. 500	Min. 75
Due Diligence Questionnaire	Min. DKK 5,000 or the equivalent (Hourly fee of 1,000 DKK) <sup>1</sup>			
Posting fee	0.5	0.5	0.5	0.07
Interest Statements	Free of charge			
Account opening/closing fee	1.000	1.000	1.000	1.000

CLS Nostro Services	
Danske Bank Group offers a full range of CLS Services in DKK, NOK and SEK including full-fledged contingency solutions	By arrangement

Cash Management Tools	
Account adjustment	By arrangement
Interest Netting	By arrangement
District Online	By arrangement

Reporting Fees	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
MT900 sent upon entry	10	10	10	1.25
MT910 sent upon entry	10	10	10	1.25
MT940 sent at approximately 00.45 CET	10	10	10	1.25
MT941 sent as agreed	10	10	10	1.25
MT942 sent as agreed	10	10	10	1.25
MT950 sent at approximately 00.45 CET	10	10	10	1.25
Letter of Advice	20	20	20	2.50
Account Statement by mail	15	15	50	1.50
Additional copy of MT950	100	100	100	15

<sup>1</sup> Upon receipt of the questionnaire Danske Bank will contact the customer with a total cost for completing the questionnaire.



## Cut-off Times and Value Dating

All times are listed in CET unless otherwise stated

### Bank to Bank Payments

Cut Off times	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
To an account with Danske Bank	17:00	17:00	17:00	17:00
To an account with another bank	15:45	15:30	16:45	15:30 <sup>2</sup>
Cancellations by MT292	08:00	08:00	08:00	08:00

Value Dating	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
To an account with Danske Bank	V	V	V	V
To an account with another bank	V	V	V	V
Cancellations by MT292	V	V	V	V

If a correctly formatted SWIFT is received before cut-off time, payments are effected with same day value. STP formatting requirements are advised on [www.danskeci.com](https://danskeci.com/ci/relationship-banking/international-institutionals/standard-settlement-instructions-and-stp-format-requirements) (<https://danskeci.com/ci/relationship-banking/international-institutionals/standard-settlement-instructions-and-stp-format-requirements>)

### Commercial Payments

Cut Off times	DKK	NOK	SEK	EUR
To an account with Danske Bank	15:45	15:30	17:00	17:30
To an account with another bank	15:45	15:30	16:45	16:00
Other Currencies	Denmark	Norway	Sweden	Finland
Other EU/EEA Currencies	13:45	13:45	13:45	13:45
USD	13:45	13:45	13:45	15:00
All Other Currencies	13:45 V-1	13:45 V-1	13:45 V-1	13:45 V-1

Value Dating	DKK	NOK	SEK	EUR
To an account with Danske Bank <sup>3</sup>	V	V	V <sup>4</sup>	V
To an account with another bank	V	V	V	V
Other Currencies	Denmark	Norway	Sweden	Finland
Currency conversion between EU/EEA currencies	V	V	V	V
Currency conversion between non-EU/EEA currencies	V+1	V+1	V+1	V+1

<sup>2</sup> EUR Transfers via EBA Clearing. The cut off time for EUR Payments via Target is 16:45

<sup>3</sup> Including MT103s to final credit of other banks cash account with Danske Bank

<sup>4</sup> For banks holding SEK accounts with DABASESX. Otherwise Funds Available.



## Payment Charges

### Bank to Bank Payments Fees

Interbank Payments	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Credit STP	20	20	20	2.5
Debit STP	20	20	20	2.5
Non-STP Credit	20	20	20	2.5
Non-STP Debit	80	80	80	10

### Commercial Payments Fees

PSD compliant payments are considered as MT103 payments received from an EU/EEA country. All other payments will be considered Non-PSD.

PSD Payments	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
To an account with Danske Bank (SHA/BEN)	Free of charge for sending bank			
To an account with another bank (SHA/OUR/BEN) <sup>5</sup>	20	20	20	2

Non-PSD Payments	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
To an account with Danske Bank (SHA/BEN)	Free of charge for sending bank			
To an account with other banks (SHA/BEN)	Free of charge for sending bank except for the following deductions			
Deductions towards other banks	75	100	100	9

OUR Payments	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
To an account with Danske Bank	50	100	50	9
To an account with other banks	75	100	100	9
INTC to an account with Danske Bank	100	170	125	20
Guaranteed OUR	Available upon request			

Additional Fee	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Non-STP Fee	80 DKK	80 DKK	80 DKK	80 DKK

80 DKK or counter value in local or agreed currency irrespective of charge code

<sup>5</sup> PSD compliant payments with fee option OUR are charged as PSD compliant payments when forwarding to another bank

## MT103 payments to final credit of banks Cash Account

Where field 59 quotes a nostro account

	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Eu-regulated transfers	20	20	1.85 <sup>6</sup>	0.63
Standard Transfer (SHA/BEN)	50	100	50	9

## Charging Options for MT103 Payments

Danske Bank offers to charge fees separately to the remitting bank's account when processing OUR payments or via a monthly invoice which bundles OUR charges together with non-STP and PSD intermediary fees on the invoice.

Danske Bank offers to invoice fees in the following currencies of your choice: DKK, SEK, NOK, EUR, USD, GBP and PLN. Additional OUR fees may apply if the final beneficiary bank is located outside the country of the Danske Bank receiving entity. Such fees will be charged to the remitting bank's account or advised by MT191.

For further information about bundling and invoicing please contact your Cash Clearing Sales manager in Transaction Banking or contact Banking Partners. Please find all contact details on the last page.

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<sup>6</sup> In Sweden it applies to payments in EUR and SEK





## Additional Payment Charges

Investigation Charges	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Investigation of transfers (not exceeding two months)	600	600	600	80
Investigation of transfers (exceeding two months)	1000	1000	1000	125
Investigation of transfers (exceeding six months)	1500	1600	1600	200
Adjustment of value date late <sup>7</sup>	1000	1100	1200	135

Return Charges	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Return of executed or non-executed payments (not exceeding 2 months)	300	300	300	30

Amendments	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Request for an amendment (not exceeding 2 months)	600	600	600	80

Cancellations	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)
MT202 cancellations for non-executed payment	0	0	0	0
MT202 cancellation for executed payments	600	600	600	600

### Other amendments and cancellations

Any request for (i) amendments to a MT20N or MT103 payment instruction, (ii) cancellations of a MT20N payment instruction received by Danske Bank after 08.00 CET, (iii) cancellations of a MT103 payment instruction or (iv) a cancellation of a payment made due to a MT20N or MT103 shall be provided to Danske Bank via MT195, MT295, MT192, MT292, MT199 or MT299 respectively. As a payment instruction and a payment is irrevocable and final, Danske Bank has no responsibility or liability in relation to such requests.

Requests for cancellation of MT103 in a foreign currency where the amount has been converted by Danske Bank are returned in the currency received. Conversion is made at the rate determined by Danske Bank on the day of return of the payment.

### Investigation Fees

Danske Bank sends out amendment or cancellation confirmations upon request and against a fee. All investigations are subject to an investigation fee charged by Danske Bank. Additional fees may apply for very time-consuming investigations.

All investigation fees are charged up-front or advised via MT190 or MT191 and fees may be deducted from the returned amount.

<sup>7</sup> Additional interest charges will apply





## Cheques

### Cheque Pricing

	Norway (NOK)	Sweden (SEK)	Finland (EUR)
Cash letter in local currency	75	75	13
Value days	1	2	5
Cash letter in local currency drawn on Danske Bank, Finland	-	-	0.2%
Value days	-	-	5
Cash letter in foreign currency	N/A	75	N/A
Value days		5	
Cheques drawn on account in Danske Bank	125	125	By arrangement
Value days	5	5	
Cash letter received for collection, min.	2.50% min. 500 max. 5000	0.25% Min. 500 Max 5000	0.25% min.60 max. 350
Value days	5	-	5
Investigation/cheque copies (not exceeding one month)	600	600	80
Investigation/cheque copies (exceeding one month)	1000	1000	125
Investigation/cheque copies (exceeding six month)	1600	1600	200
Stamp duty per item			
Stop payment/Unpaid items	300	300	60

### Cheque Handling

A cheque is considered final seven days after receipt with exceptions only in case of forgery and fraudulent endorsement. If the cheque proves to be forged or fraudulent at a later date, Danske Bank reserves the right to withdraw funds from the remitting bank's account without time limitations.

No volume restrictions applies. Danske Bank requires a MT110 for each cheque issued. Cheques presented through the retail branch network are debited the remitting bank's account value same day.

### Formatting

The preferred cheque format is 20-22 cm wide and 8-10 cm high and with the remitting bank's account number (ten digits) printed on the front. Danske Bank accepts cheques assigned with own cheque numbers. Control digits are not used and pre-encoded lines are not necessary.

### Stop Payment

Danske Bank requires a MT111 before 12.00 CET and will confirm action taken by MT112.

A stop payment is valid for one year.

Kindly note that the clearing of cheques in Denmark has terminated since 2016



## Contacts

<p>Please send local cheques including detailed settlement instructions to</p>	<p><b>Norway, Sweden and Finland</b>          Danske Bank          Global Services Lithuania, GSL          3991 Foreign Cheques, 3rd floor          Saltoniskiu str. 7          Vilnius LT_08100          Lithuania</p>	<p>Tel: +370 521 77414          e-mail: <a href="mailto:3991@danskebank.dk">3991@danskebank.dk</a></p>
<p>Where can you find us</p>	<p><b>Denmark</b>          Danske Bank A/S          Bernstorffsgade 40,          DK-1577 København V.          Financial Institutions          Tel: +45 33 44 00 00          SWIFT: DABADKKK</p>	<p>Your one point of entry is Danske Bank, Copenhagen          Financial Institutions          Tel: +45 45 12 82 07          e-mail: <a href="mailto:financialinstitutions@danskebank.dk">financialinstitutions@danskebank.dk</a></p> <p>Cash Clearing Sales  <a href="mailto:Cash.clearing.sales@danskebank.com">Cash.clearing.sales@danskebank.com</a></p> <p>Tom Vessey          Tel: +45 45 14 49 14          e-mail: <a href="mailto:tves@danskebank.dk">tves@danskebank.dk</a></p> <p>Marianne Green          Tel: +45 45 12 82 07          e-mail: <a href="mailto:marianne.green@danskebank.dk">marianne.green@danskebank.dk</a></p> <p>Operations          Banking Partners          Tel: +45 45 14 35 50          e-mail: <a href="mailto:bankingpartners@danskebank.dk">bankingpartners@danskebank.dk</a></p> <p>Incoming payments - MT103          Tel: +370 521 56108          Email: <a href="mailto:r34kdpo@danskebank.dk">r34kdpo@danskebank.dk</a></p> <p>Interbank payments - MT202          Tel: +370 521 56790          Email: <a href="mailto:r3826kl@danskebank.dk">r3826kl@danskebank.dk</a></p>
<p>Nordic Branch Network</p>	<p><b>Norway</b>          Danske Bank A/S, Norway          Søndre Gate 15          N_7466 Trondheim          SWIFT: DABAN022</p> <p><b>Sweden</b>          Danske Bank A/S, Sweden          Box 7523          S - 103 92 Stockholm          SWIFT: DABASESX</p> <p><b>Finland</b>          Danske Bank A/S, Finland          Televisiokatu 1          FI-00075 Danske Bank          SWIFT: DABAFIHH</p>	

We invite you to visit Danske Bank's web site at [www.danskeci.com](http://www.danskeci.com) for extensive information in regard to SWIFT format requirements, Danske Bank's General Conditions for Correspondent Banks and prices, Danske Bank's policies and procedures in relation to Know Your Customer, Anti-Money Laundering and the prevention of terrorist