



Danske Bank

STP formatting requirements for ISO20022 pacs.008 and pacs.009

March 2025



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Introduction

This ISO 20022 formatting guide is grounded in the ISO 20022 financial messaging format and includes only those elements that differ from CBPR+ or where Danske Bank offers additional clarification. The information applies to Danske Bank entities, and pertains to incoming pacs.008, pacs.009, and pacs.009COV messages sent to the following receiver BIC addresses to either: DABADKKK, DABANO22, DABASESX, DABAGB2L, DABAGB2B, DABAIE2D, DABAFIHH or DABAPLPW.

Treasury or securities business BIC may be different. The formatting is always based on the prevailing SWIFT Standards Release Guide.

General Principles:

To maintain a high rate of straight-through processing during the migration to ISO20022 coexistence period from March 2023 to November 2025, Danske Bank, along with the majority of banking peers, advocates for a like-for-like approach.

A like-for-like methodology implies that, although the richer MX format may be used, the message content should align closely with the corresponding MT format. Using the enhanced data elements in the MX format might result in the omission or truncation of data, potentially causing delays in straight-through processing.

For instance, utilising the expanded space in an MX element not supported in the equivalent MT tags, or employing ultimate debtor and/or ultimate creditor elements that are unsupported in a corresponding MT message, may lead to issues.

Central Bank Market Infrastructures:

The central banks in Denmark, Norway, and Sweden will migrate to MX messages during the Spring 2025. Applying the like-for-like methodology will facilitate a smoother process with central bank market infrastructures and minimise the risk of information loss or truncation.

For updated information for the ISO20022 migration, please refer to our ISO Q&A Correspondent Banks - [Q&A about ISO 20022 XML for correspondent banks](#)

STP - format requirements of pacs.008.001.08

M - Mandatory, O - optional

XML Message Item Name / Path	XML Tag	Code/Sub Element Field Format (Max Length)	Explanation / Danske Bank requirements	Status per CBPR+
Group Header	<GrpHdr>	Complex Data Type	Is present once per message	M
SettlementInformation SettlementMethod	<SttImMtd>	Code: INDA, INGA, COVE, CLRG	One of the following codes must be used: - INDA (Instructed Agent): Settlement is done by Danske Bank - INGA (Instructing Agent): Settlement is done by the Instructing Agent - COVE (Cover Payment): Settlement is done through a cover Payment and Reimbursement Agent should be provided in the message.	M
SettlementInformation SettlementAccount	<SttImAcct>	Generic Account Identification	Identifies the account through which the transaction is settled. The account number is to be stated in SttImAcct/Id/Othr/Id or SttImAcct/Id/IBAN if the Instructing Agent has more than one account. However, if the default account is to be used, element is optional. If incorrect account number is quoted it will be charged a non-STP fee.	O
SettlementInformation InstructingReimbursementAgent InstructedReimbursementAgent ThirdReimbursementAgent	<InstgRmbrsmntAgt> <InstdRmbrsmntAgt> <ThrdRmbrsmntAgt>	BICFI	If used, BICFI should be used for STP purposes. Other options will trigger a non-STP fee.	O
Credit Transfer Transaction Information	<CdtTrfTxInf>	Complex Data Type	Is present once per message	M
PaymentTypeInformation ClearingChannel	<ClrChanl>	Code: RTGS	If CLRG is quoted in <SttImMtd> then RTGS is mandatory.	O
PaymentTypeInformation ServiceLevel	<SvcLvl> <SvcLvl><Cd>	Text Max 4	Codeword to be mentioned at the beginning of the element. If populated with a codeword other than a gpi relevant code, it is ignored by Danske Bank for processing.	O Max. 3 occurrences allowed
PaymentTypeInformation CategoryPurpose	<CtgyPurp>	Max 4	If populated with other than codeword CORT or INTC, it is ignored by Danske Bank for processing.	O
SettlementPriority	<SttImPrty>	Code	If HIGH is provided, the payment will be prioritised for processing by Danske Bank.	O
SettlementTimeRequest	<SttImTmReq>	CLS Time From Time Reject Time	If provided, this element will be ignored by Danske Bank for processing.	O



ChargesInformationAgent	<Agt>	BICFI	Charges Information is sometimes mandatory, see CBPR+ formal rules. If used, Agent needs to be provided. If not provided by BIC it might trigger a non-STP fee. - SHAR: Agent/ BICFI is mandatory if charges deducted, otherwise optional. - CRED: Agent/ BICFI is mandatory in all cases including zero charges amount. - DEBT: Agent/ BICFI is mandatory if charges are prepaid to Danske Bank.	M
PreviousInstructingAgent1 PreviousInstructingAgent2 PreviousInstructingAgent3	<PrvsInstgAgt1> <PrvsInstgAgt2> <PrvsInstgAgt3>	BICFI	If used, BICFI should be used for STP purposes. Other options or unnecessary information might trigger a non-STP fee.	0
IntermediaryAgent1 IntermediaryAgent2 IntermediaryAgent3	<IntrmyAgt1> <IntrmyAgt2> <IntrmyAgt3>	BICFI	If used, BICFI should be used for STP purposes. Other options or unnecessary information might trigger a non-STP fee.	0
IntermediaryAgentAccount	<IntrmyAgt1Acct>		If used, Valid Danske Bank IBAN or BBAN is required for STP purposes.	0
Debtor	<Dbtr>	Name and Structured Postal Address is recommended	To ensure adherence to Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) regulations, the following details must be accurately provided: Identification Information: The Debtor's complete identification details, which include: Full name and physical address (street address, postal code, town, and country code). Alternatively, when required, official personal document numbers, customer identification numbers, or details of date and place of birth may be provided. In accordance with the Wolfsberg Group's Payment Transparency Standards and the FATF Recommendation 16, comprehensive address information is mandatory. <Dbtr> <Nm>ABC Incorporated</Nm> <PstAdr> <StrtNm>Sample treet</StrtNm> <BldgNb>12</BldgNb> <PstCd>12345</PstCd> <TwnNm>Sample Town</TwnNm> <Ctry>DK</Ctry> </PstAdr> </Dbtr>	M



DebtorAccount	<DbtrAcct>	IBAN or Generic Account Identification	If used, Identification is mandatory. Either IBAN or other (BBAN) to be used.	0
DebtorAgent	<DbtrAgt>	BICFI	If used, BICFI should be used for STP purposes. Other options or unnecessary information might trigger a non-STP fee.	M
DebtorAgentAccount	<DbtrAgtAcct>	IBAN or Generic Account Identification	If used, Identification is mandatory. Either IBAN or other (BBAN) to be used.	0
CreditorAgent	<CdtrAgt>	BICFI	If used, BICFI should be used for STP purposes. Other options or unnecessary information might trigger a non-STP fee.	M
CreditorAgentAccount	<CdtrAgtAcct>	IBAN or Generic Account Identification	If used, Identification is mandatory. Either IBAN or other (BBAN) to be used.	0
Creditor	<Cdtr>	Name and Structured Postal Address is recommended	To ensure adherence to Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) regulations, the following details must be accurately provided: Identification Information: The Debtor's complete identification details, which include: Full name and physical address (street address, postal code, town, and country code). Alternatively, when required, official personal document numbers, customer identification numbers, or details of date and place of birth may be provided. In accordance with the Wolfsberg Group's Payment Transparency Standards and the FATF Recommendation 16, comprehensive address information is mandatory.	M
CreditorAccount	<CdtrAcct>	IBAN or Generic Account Identification	If used, Identification is mandatory. Either IBAN or other (BBAN) to be used. Incorrect or missing account might trigger a non-STP fee.	M
InstructionForCreditorAgent	<InstrForCdtrAgt>		This element should not be used to facilitate Straight-Through-Processing. If used it might trigger a non-STP fee. Please note that element is not allowed in the pacs.008STP version.	0 Max. 2 occurrences allowed
InstructionForNextAgent	<InstrForNxtAgt>		This element should not be used to facilitate Straight-Through-Processing.	0



If used it might trigger a non-STP fee. Please note that element is not allowed in the pacs.008STP version. Max. 6 occurrences allowed

Purpose	<Purp>		If provided it is ignored by Danske Bank and forwarded within the outbound message.	0
RegulatoryReporting	<RgltryRptg>		Usage depending on local requirements of the sender or receiver country. If provided it is ignored by Danske Bank and forwarded within the outbound message.	0
RemittanceInformation	<RmtInf>	Restricted max 140	Structured Remittance Information requires bilateral agreements. Therefore, only Unstructured Remittance Information should be used until further notice. If remittance information is provided, Danske Bank ignores this element for processing and the information is forwarded to the next bank.	0 Max. 10 occurrences allowed
RelatedRemittanceInformation	<RltdRmtInf>		If Related Remittance information is provided, Danske Bank ignores this element for processing and the information is forwarded to the next bank.	0

STP - format requirements of pacs.009.001.08

M - Mandatory, O – optional

XML Message Item Name / Path	XML Tag	Code/Sub Element Field Format (Max Length)	Explanation / Danske Bank Requirements	Status per CBPR+
Group Header	<GrpHdr>	Complex Data Type	Is present once per message	M
SettlementInformation SettlementMethod	<SttImMtd>	Code: INDA, INGA, CLRG	One of the following codes must be used: - INDA (Instructed Agent): Settlement is done by Danske Bank - INGA (Instructing Agent): Settlement is done by the Instructing Agent	M
SettlementInformation SettlementAccount	<SttImAcct>	Generic Account Identification	Identifies the account through which the transaction is settled. The account number is to be stated in SttImAcct/Id/Othr/Id or SttImAcct/Id/IBAN if the Instructing Agent has more than one account. However, if the default account is to be used, element is optional. If incorrect account number is quoted it will be charged a non-STP fee.	O
Credit Transfer Transaction Information	<CdtTrfTxInf>	Complex Data Type	Is present once per message	M
PaymentTypeInformation ClearingChannel	<ClrChanl>	Code: RTGS	Should not be used in CBPR+ messages.	O
PaymentTypeInformation ServiceLevel	<SvcLvl> <SvcLvl><Cd>	Text Max 4	Codeword to be mentioned at the beginning of the element. If populated with a codeword other than a gpi relevant code, it is ignored by Danske Bank for processing.	O Max. 3 occurrences allowed
PaymentTypeInformation CategoryPurpose	<CtgyPurp>	Max 4	The field is ignored by Danske Bank if populated with a codeword.	O
SettlementPriority	<SttImPrty>	Code	The field is ignored by Danske Bank if populated with a codeword.	O
SettlementTimeRequest	<SttImTmReq>	CLS Time Till Time From Time Reject Time	This element must only be used if the Danske Bank Timed Payment Service is bilaterally agreed. Otherwise, it is ignored by Danske Bank for processing.	O



PreviousInstructingAgent1	<PrvsInstgAgt1>	BICFI	If used, BICFI should be used for STP purposes. Other options or unnecessary information might trigger a non-STP fee.	0
PreviousInstructingAgent2	<PrvsInstgAgt2>			
PreviousInstructingAgent3	<PrvsInstgAgt3>			
IntermediaryAgent1	<IntrmyAgt1>	BICFI	If used, BICFI should be used for STP purposes. Other options or unnecessary information might trigger a non-STP fee.	0
IntermediaryAgent2	<IntrmyAgt2>			
IntermediaryAgent3	<IntrmyAgt3>			
Debtor	<Dbtr>	BICFI	If used, BICFI should be used for STP purposes.	M
DebtorAgent	<DbtrAgt>	BICFI	If used, BICFI should be used for STP purposes.	0
CreditorAgent	<CdtrAgt>	BICFI	If used, BICFI should be used for STP purposes.	0
Creditor	<Cdtr>	BICFI	If used, BICFI should be used for STP purposes.	M
Creditor Account	<CdtrAcct>		If used Valid IBAN is required for STP purposes.	0
InstructionForCreditorAgent	<InstrForCdtrAgt>		This element should not be used to facilitate Straight-Through-Processing.	0
				Max. 2 occurrences allowed
InstructionForNextAgent	<InstrForNxtAgt>		This element should not be used to facilitate Straight-Through-Processing.	0
				Max 6
Purpose	<Purp>		If provided it is ignored by Danske Bank and forwarded within the outbound message.	0
RemittanceInformation	<RmtInf>	Restricted max 140	If Remittance information is provided, Danske Bank ignores this element for processing and the information is forwarded to the next bank.	0
pacs.009.001.08 COV only:				
UnderlyingCustomerCredit Transfer	<UndrlygCstmrCdtTrf>		All elements in line with requirements for pacs.008 as mentioned in this guide.	M